**Market Notice**

**Date: 21 May 2013**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC173”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED “FRC173”** on Interest Rate Market with effect from 21 May 2013 under its Note Programme dated 29 November 2011.

**INSTRUMENT TYPE: Credit-Linked Floating Rate Note**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 4,415,564,928.00

**Bond Code** FRC173

**Nominal Issued** R 50, 000,000.00

**Issue Price** 100%

**Coupon** 7.625**%** (3 Month JIBAR as at 21 May 2013 of 5.125% plus 250 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 30 June 2017

**Books Close** 25 September, 25 December, 25 March and 25 June

**Interest Date(s)**  30 September, 30 December, 30 March and 30 June

**Last Day to Register** By 17h00 on 24 September, 24 December, 24 March and 24 June

**Issue Date** 21 May 2013

**Date Convention** Modified Following

**Guarantee Type** Unsecured

**Interest Commencement Date** 21 May 2013

**First Interest Date** 30 June 2013

**ISIN No.** ZAG000105826

Please note that this Note is designated as an Inward Listed Instrument as approved by the South African Reserve Bank and South African Exchange Control provisions apply to the trading and holding of this debt instrument.

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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